

**ASX ANNOUNCEMENT**

**1<sup>st</sup> May 2006**

### **Baby Barra Go Dutch**

Thirteen thousand Australian baby barramundi have arrived safely in Holland as part of expansion plans by Fremantle-based Cell Aquaculture Ltd (ASX: CAQ).

This is the second batch of Australian Barramundi fingerlings to be successfully air freighted to the company's joint venture production facilities in Tolbert, the Netherlands.

"We've had an outstanding survival rate and all fish have settled in and are performing well in the isolated nursery systems, where they have been graded to promote growth and welfare," said Cell Chairman Robert Sewell.

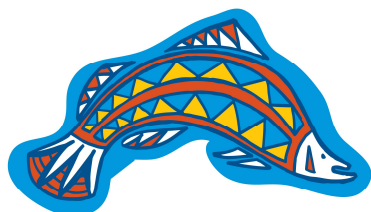
The fish will shortly be moved into the main 'grow-out' systems and deliveries of fingerlings every two months will bring the facility to full capacity.

"This latest shipment is a clear demonstration of the feasibility of the whole supply chain system," said Mr Sewell.



*The Holland venture has been built to a high spec to act as a European 'display facility'*

"This controlled, sealed environment replicates exactly what we have done and proven in Australia for many years and we are confident of the long term viability of our Hatch to Dispatch business model to grow premium quality fish on the door-step of major world markets," he said.



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*The enclosed sealed building provides the perfect conditions for optimum Barramundi growth*

Cell Aquaculture will be exhibiting at the upcoming European Seafood Expo in Brussels from 9<sup>th</sup> – 11<sup>th</sup> May. This is Europe's premier seafood event, with literally thousands of qualified seafood buyers looking for a reliable supply of new seafood products.

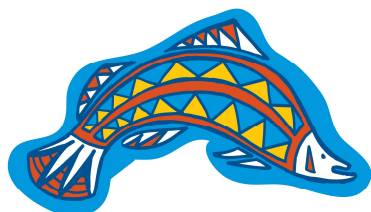
Cell Aqua's Managing Director, Perry Leach is currently in the United Kingdom to further advance opportunities to enter this market.

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