

Business Spectator

NEWS

Cell Aquaculture begins Thailand production

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Source: News Bites

Cell Aquaculture Ltd has begun the commercial production of Australian barramundi at the company's new production facilities near Phuket, Thailand.

The site has capacity to develop 500 tonnes of premium fish per annum, and the company has obtained an option on the additional adjoining site which would allow the project to develop to a total capacity of 1000 tonnes per annum.

Executive chairman Perry Leach said the company had made rapid progress on the venture. "Being a company owned facility, we can now push ahead at our desired pace," Mr Leach said. "Our Thailand site suits our needs perfectly and we now have very ambitious plans for the development of this project."

STOCK DASHBOARD: October 18, 2010

Cell Aquaculture

Closing Price October 14, 2010: 10.50c

Price change from previous trading day: 5.0%

Relative Strength (6 months percentile rank): 11.8

Market capitalisation: \$21.3 million

Price/Earnings: -10.7 times

Turnover volume: 24,169.0

Volume Index (1 is average): 0.3

Turnover value: \$2,512

Turnover period: 9 years 7 months

Value of \$1,000 invested 1 year ago: \$1,000

Source: www.BuySellTips.com

<http://www.businessspectator.com.au/bs.nsf/Article/Cell-Aquaculture-begins-Thailand-production-ABV89?OpenDocument>