

# Business Spectator

NEWS

## Cell Aquaculture secures Thailand production facility

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Source: News Bites

Cell Aquaculture Ltd has formally secured a new production site in Phuket, Thailand enabling immediate launch of commercial-scale company-owned operations.

The company says the site has a superior quality water source as well as all necessary infrastructure and services in place, with capacity to develop production in excess of 500 tonnes of premium finfish a year.

It is adjacent to an existing abalone farm, which has a newly constructed but unused production shed and tanks available. The leasing arrangement covers the leasing of the existing shed and tanks as well as additional adjoining vacant land.

Chairman Perry Leach says the securing of the production opportunity in a low-cost operating environment is a major win for the company. "Having approvals in place and the ability to retro-fit an existing facility, effectively catapults us 12 months ahead of schedule," he said. "Our operations team is now actively retrofitting the facility and we have set ourselves an aggressive timeline to have our first fish in the water within the coming four weeks."

STOCK DASHBOARD: September 13, 2010

Cell Aquaculture

Last traded September 09, 2010: 10.0c

Relative Strength (6 months percentile rank): 9.1

Market capitalisation: \$20.3 million

Turnover volume: 195,000.0

Volume Index (1 is average): 2.4

Turnover value: \$18,100

Turnover period: 9 years 10 months

Value of \$1,000 invested 1 year ago: \$1,176

Source: [www.BuySellTips.com](http://www.BuySellTips.com)<http://www.businessspectator.com.au/bs.nsf/Article/Cell-Aquaculture-secures-Thailand-production-facil-9984B?OpenDocument>