



ASX Release

Malaysian Federal Agriculture Minister Visits CAQ's Flagship Production Site

14 August 2008: CAQ is pleased to advise the recent visit of a delegation of senior Malaysian government officials, led by Malaysian Federal Agriculture Minister, YB Dato' Mustapha Mohamed and Malaysian Director General of Fisheries, YB Dato' Junaidi B. Che Ayub, to the company's flagship production site in Besut, Terengganu, Malaysia.

Along with the Federal Agriculture Minister and Director General of Fisheries, the delegation also included the Terengganu State Exco for Agriculture, YB En Rozi Mamat.

Commenting on the high powered visit, CAQ Executive Director Peter Burns stated, "we have worked hard to establish a strong and credible reputation for the company in Malaysia and our strengthening relationship with the Terengganu State government has seen us receive solid support for the establishment of our unique land based production operations in the State".

Mr Burns added, "it is indeed very encouraging to now see that support flowing on to a Federal level as we further our plans to establish a fully integrated large scale aquaculture industry in Malaysia."

The company is also currently exhibiting at the Malaysian Agriculture, Horticulture and Agrotourism Exhibition (MAHA) 2008 in Kuala Lumpur. The show is the largest agriculture exhibition in the region with an expected attendance of over 1.3 million people throughout the duration of the show.

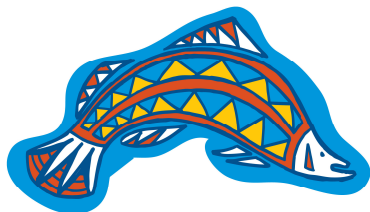
The visitors profile at the MAHA exhibition is comprised primarily of Ministries, Government Agencies and State Governments from throughout South East Asia, seeking new agriculture and aquaculture opportunities for their region.

CAQ was invited to make a presentation of its Malaysian expansion plans at the opening day of the show which has further increased the company's profile and awareness within the region.

Following the Federal site visit and opening presentation, Malaysian Prime Minister, Dato' Seri Abdullah Ahmad Badawi, visited CAQ's display booth to have the expansion project personally explained to him.

To view images of the Federal Ministers visit, the company's participation at the MAHA exhibition and meetings with the Prime Minister, please click the following link:
<http://www.cellaqua.com/projects.asp>

ENDS



CELL AQUACULTURE LTD. ABN 86 091 687 740
Suite 1, 34 Hasler Road, Osborne Park, Western Australia, 6017
P.O. Box 1377, Osborne Park, Western Australia, 6916
Telephone: +61 8 9445 0444 **Fax:** +61 8 9445 3116
E-mail: info@cellaqua.com **Website:** www.cellaqua.com



Enquiries:

Mr Peter G Burns
Executive Director
Ph: +61 411 463 399

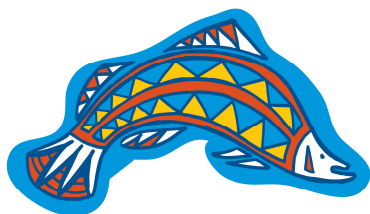
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Headquartered in Western Australia, Cell Aquaculture Limited (Cell) is an international aquaculture company, publicly listed on the Australian Securities Exchange (ASX). Cell supplies a full range of environmentally sustainable, vertically integrated seafood production services – encompassing everything from 'Hatch to Dispatch'.

Developed over ten years the Cell™ propriety system is a complete land based environmentally responsible aquaculture system developed for the production and supply of premium quality fin fish. Cell has established hatchery operations for Australian barramundi at James Cook University, Queensland, and is constructing a world class multi-species hatchery in Malaysia. Cell is currently assessing a range of further premium species for aquaculture production.

Cell is developing two large scale barramundi growing facilities in Terengganu and Sarawak, Malaysia. Cell supplies and installs growing systems, manages the operations as well as sales and marketing of finished product.



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Suite 1, 34 Hasler Road, Osborne Park, Western Australia, 6017
P.O. Box 1377, Osborne Park, Western Australia, 6916
Telephone: +61 8 9445 0444 **Fax:** +61 8 9445 3116
E-mail: info@cellaqua.com **Website:** www.cellaqua.com