

Date: 19 June 2008

Publication: Fish Farmer

Website: [http://www.fishfarmer-magazine.com/news/fullstory.php/aid/1711/Cell_Aqua_successfully_raises_\\$1.2_million.html](http://www.fishfarmer-magazine.com/news/fullstory.php/aid/1711/Cell_Aqua_successfully_raises_$1.2_million.html)

Fish Farmer
THE GLOBAL LEADER IN MICRO-BOV TECHNOLOGIES
Easy. Cost Effective. Proven.
VideoRay
Tel: +1 (810) 4583000 e-mail: info@videoray.com
22 June, 2008

Fish Farmer
AQUACULTURE UK 2008
WHY RISK 2 YEARS INVESTMENT?
FLOROCOL

> Home
> NEWS TODAY!
> Fish Farmer News
> Recruitment
> Contact us
> Subscribe
> Links

Cell Aqua successfully raises \$1.2 million

19 June, 2008 - AUSTRALIAN aquaculture company, Cell Aquaculture Limited has announced the completion of a capital raising, to raise \$1,200,000. In a statement issued by the company, it said: "The recent months have been an extremely busy and dynamic period for the company. "A strong shift has been made to focus strongly on the company's joint venture opportunities with the Malaysian government." "Cell Aquaculture has now completed sales of Cell™ proprietary equipment for finalisation of the first 100+ tonnes per annum production facility, for its joint venture with the Terengganu state government, Malaysia. "Barramundi fingerling sales have now commenced to the venture, with over 50,000 fish now stocked into the system. "The completion of this facility is the first stage of a planned 1,100+ tonne per annum expansion programme in Terengganu state. "The company is also in the process of securing Malaysian government funding for the advancement of its projects.

Salmon farming
How Australian fish farmers grow salmon
AustasiaAquaculture.com.au

Aquaculture
Find Mfrs. Of Aquaculture w/ Low Prices & Online Quotes.
Ads by Google

"A comprehensive financing proposal has been submitted by CAQ's joint venture company, TRG Cell Sdn Bhd, to the Malaysian Ministry of Finance (MOF) to obtain funding for expansion of the Terengganu project. "A further funding facility for the Sarawak project is expected to be lodged in the near future." The statement continues: "Over the coming 36 months, Cell expects significant increases in income from aquaculture system sales as both Malaysian Government joint ventures scale-up towards 1,800+ tonnes per annum of premium species production." Patersons Corporate Finance acted as Lead Manager for the capital raising. The proceeds of the placement will be used to fund the company's working capital requirements as its Malaysian government joint ventures, in Terengganu and Sarawak states, develop into significant revenue streams for the company.

MACROGARD
macrogard.com

AYURVET
TM

Raemon Fish Feed Ltd
972-4-9853453
info@rmc-int.com

SEASALTER (WALNEY) LIMITED

Venture Capital
Australian government programs and grants for Australian businesses.
www.ausindustry.gov.au

Ads by Google

IDEMA aqua

Cell Aqua successfully raises \$1.2 million

19 June, 2008 -

AUSTRALIAN aquaculture company, Cell Aquaculture Limited has announced the completion of a capital raising, to raise \$1,200,000.

In a statement issued by the company, it said: "The recent months have been an extremely busy and dynamic period for the company.

"A strong shift has been made to focus strongly on the company's joint venture opportunities with the Malaysian government."

"Cell Aquaculture has now completed sales of Cell™ proprietary equipment for finalisation of the first 100+ tonnes per annum production facility, for its joint venture with the Terengganu state government, Malaysia.

"Barramundi fingerling sales have now commenced to the venture, with over 50,000 fish now stocked into the system.

"The completion of this facility is the first stage of a planned 1,100+ tonne per annum expansion programme in Terengganu state.

"The company is also in the process of securing Malaysian government funding for the advancement of its projects.

"A comprehensive financing proposal has been submitted by CAQ's joint venture company, TRG Cell Sdn Bhd, to the Malaysian Ministry of Finance (MOF) to obtain funding for expansion of the Terengganu project.

"A further funding facility for the Sarawak project is expected to be lodged in the near future."

The statement continues: "Over the coming 36 months, Cell expects significant increases in income from aquaculture system sales as both Malaysian Government joint ventures scale-up towards 1,800+ tonnes per annum of premium species production."

Patersons Corporate Finance acted as Lead Manager for the capital raising.

The proceeds of the placement will be used to fund the company's working capital requirements as its Malaysian government joint ventures, in Terengganu and Sarawak states, develop into significant revenue streams for the company.

www.fishfarmer-magazine.com is published by Special Publications. Special Publications also publishes FISHupdate.com, FISHupdate magazine, Fish Farmer, the Fish Industry Yearbook, the Scottish Seafood Processors Federation Diary, the Fish Farmer Handbook and a range of wallplanners.