



ASX/Media Release

Cell Aquaculture appoints Intersuisse Corporate

For Australian and Asian advisory and fund raising

4th October 2007: Global barramundi company Cell Aquaculture Limited (ASX:CAQ) has appointed Intersuisse Corporate for Australian and Asian financial advisory and capital raising services. This appointment comes a week after Cell announced the appointment of New York-based TerraNova Capital for US fund raising and advisory.

Intersuisse Corporate is an investment bank that helps emerging companies. The firm arranges capital raisings, mergers and acquisitions and provides corporate advisory services. Through its partner Phillip Capital, Intersuisse accesses investment funds across Asia. Phillip Capital is a dominant financial services company headquartered in Singapore.

"Intersuisse Corporate specialises in emerging companies with generous upside potential," said Mr Paul Hopper, executive chairman of Cell Aquaculture. "It is a well-reputed firm with a very good record."

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About Cell Aquaculture

Cell Aquaculture supplies a full range of environmentally sustainable, vertically integrated seafood production services – encompassing everything from 'Hatch to Dispatch'.

The company has established hatchery operations for Australian Barramundi and is developing a range of further premium species for aquaculture production. The company has also developed significant manufacturing capability to fabricate its proprietary Cell™ aquaculture production equipment.

Further to established Barramundi production at Cell's Fremantle based headquarters, the company has successfully built European production facilities in the Netherlands and Bulgaria, has established a production facility in the United States and has now commenced establishment of large-scale production in Malaysia.

Cell Aquaculture is a global company involved in all aspects of the production and sale of quality high-end priced seafood - produced economically on the market's doorstep.